

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-01 INR-07 L-03
NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 FEA-01
ACDA-07 IO-13 EB-08 NRC-05 OES-06 ERDA-05 COME-00
TRSE-00 OMB-01 /104 W
-----050522Z 023861 /15

R 041553Z MAR 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 6156
INFO AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY MADRID
AMEMBASSY PARIS
USMISSION EC BRUSSELS
USMISSION OECD PARIS
USMISSION NATO BRUSSELS

C O N F I D E N T I A L BONN 03941

E.O. 11652: GDS
TAGS: EINV, ENRG, PO, GW
SUBJECT: POSSIBLE NUCLEAR POWER PLANT FOR PORTUGAL?

REF: 76 BONN 20736

1. IN REVIEWING FRG AND EC ASSISTANCE PROGRAMS FOR
PORTUGAL WITH EMBOFF ON MARCH 2, ECONMIN DEP. ASST.
SEC. MORAWITZ MENTIONED THAT THE ECONMIN HAS BEEN
DISCUSSING A POSSIBLE NUCLEAR POWER PLANT
PROJECT WITH KWU. HE EXPLAINED THAT THIS PROJECT HAS
RECENTLY BECOME MORE ATTRACTIVE FOR KWU, SINCE KWU IS
NOW OPERATING UNDER CAPACITY DUE TO DELAYS IN THE
START-UP OF SEVERAL NUCLEAR POWER PLANT PROJECTS WITHIN
THE FRG. MORAWITZ THOUGHT THAT THE DEVELOPMENT OF
NUCLEAR POWER IN PORTUGAL MAKES SENSE, SINCE THE
LIMITED NUMBER OF POSSIBLE HYDROELECTRIC SITES ARE
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ALREADY BEING UTILIZED AND ALL OTHER ENERGY REQUIRE-
MENTS MUST NOW BE IMPORTED. FRG SUPPORT WOULD BE IN
THE FORM OF HERMES CREDIT GUARANTEES FOR THE PROJECT.
HE THOUGHT THAT IT MIGHT ALSO BE POSSIBLE FOR PORTUGAL
TO OBTAIN SOME CREDITS FOR SUCH A PROJECT FROM THE
EUROPEAN INVESTMENT BANK. MORAWITZ EMPHASIZED THAT THIS
PROJECT IS STILL IN THE DISCUSSION STAGE, AND THAT

NEITHER THE ECONMIN NOR OTHER FRG MINISTRIES HAVE MADE
ANY COMMITMENTS TO KWU.

2. COMMENT: COMMERCIAL PRESSURES FOR GOVERNMENT
SUPPORT OF THIS PROJECT HAVE OBVIOUSLY INCREASED SINCE
LAST DECEMBER, WHEN REFTEL WAS DRAFTED. THE EMBASSY
WILL CONTINUE TO WATCH DEVELOPMENTS CLOSELY.
CASH

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Message Attributes

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